



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, September 8, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,570	\$ 4,434	\$ 4,681	\$ 5,539
Tax and Loan Note Accounts (Table V).....	1,996	1,177	2,192	69,698
Total Operating Balance.....	\$ 6,566	\$ 5,611	\$ 6,873	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 121	\$ 6,054	Commodity Credit Corporation programs.....	\$ 67	\$ 214	\$ 22,802
Commodity Credit Corporation programs.....	27	184	12,377	Defense Vendor Payments (EFT).....	1,292	7,551	327,882
Customs and Certain Excise Taxes.....	73	370	32,062	Education Department programs.....	480	3,013	90,262
Deposits by States:				Energy Department programs.....	58	508	26,363
Supplemental Security Income.....	0	1	4,324	Federal Employees Insurance Payments.....	191	1,007	53,610
Unemployment.....	11	73	32,620	Fed. Highway Administration programs.....	5	779	33,547
Education Department programs.....	69	294	12,185	Federal Salaries (EFT).....	1,259	4,941	152,789
Energy Department programs.....	13	108	7,015	Food and Nutrition Service (misc).....	502	1,290	42,064
Estate and Gift Taxes.....	148	504	28,102	Food Stamps.....	26	83	13,408
Federal Reserve Earnings.....	0	505	32,186	GSA programs.....	38	577	15,813
Foreign Deposits, Military Sales.....	4	895	15,599	Health and Human Services Grants (misc).....	229	1,419	75,185
FTD's Received (Table IV).....	1,950	11,060	528,515	Housing and Urban Development programs.....	95	2,668	53,305
Housing and Urban Development programs.....	0	173	6,548	Interest on Treasury Securities.....	2	4,146	171,461
Individual Income and Employment				Justice Department programs.....	65	299	11,407
Taxes, Not Withheld.....	278	2,769	426,152	Labor Dept. prgrms (excl. unemployment).....	45	211	12,363
Interest recd from T&L Depositories.....	0	3	588	Medicaid.....	728	3,898	186,099
Justice Department programs.....	8	45	4,238	Medicare.....	1,054	6,577	429,473
Postal Service.....	455	2,229	95,292	NASA programs.....	73	355	14,500
Public Debt Cash Issues (Table III-B).....	34	142,350	4,907,291	Postal Service Money Orders and Other.....	345	1,055	45,913
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	282	113,194	4,522,499
Defense Finance & Accounting Service.....	61	216	7,731	Social Security Benefits (EFT).....	41	21,655	470,910
Federal Housing Admin: Note Sales.....	131	160	2,213	Temporary Assistance for Needy			
				Families (HHS).....	58	333	16,854
				Unemployment Insurance Benefits.....	252	1,332	38,538
				Veterans Affairs programs.....	179	836	25,180
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	50	50	976
				Deposit Insurance Fund (net).....	747	1,865	20,152
				IRS Tax Refunds Business (EFT).....	95	218	31,619
				Thrift Savings Plan Transfer.....	310	670	16,072
				Transportation Security Admin. (DHS).....	7	45	2,211
Total Other Deposits.....	192	977	78,549	Unclassified.....	2,011	10,061	379,140
Change in Balance of Uncollected							
Funds (closing balance \$43).....	11	77	116	Total, Other Withdrawals.....	3,220	22,565	933,812
Transfers from Depositories.....	8,465	74,230	3,187,670	Transfers to Depositories.....	1,032	36,575	1,632,411
Total Federal Reserve Account.....	11,753	236,969	9,417,484	Total Federal Reserve Account.....	11,617	237,080	9,418,453
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	8,252	37,460	1,487,557	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	8,465	74,230	3,187,670
(Table V).....	1,032	36,575	1,632,411				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 10,585	\$ 200,505	\$ 7,786,042
Accounts (Table V).....	9,284	74,035	3,119,968				
Total Deposits (excluding transfers).....	\$ 11,540	\$ 200,198	\$ 7,717,371	Net Change in Operating Cash Balance.....	\$ 955	\$ -307	\$ -68,671

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, September 8, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 82,693	\$ 3,769,468
Regular Series.....	\$ -2	\$ 82,797	\$ 3,633,679	Notes.....	0	26,504	585,458
Cash Management Series.....	0	0	405,004	Bonds.....	1	1	22,045
Notes.....	0	58,505	740,365	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	59,455	Nonmarketable:			
Inflation-Protected Securities Increment.....	274	1,143	25,471	United States Savings Securities.....	61	280	12,882
Federal Financing Bank.....	0	0	0	Government Account Series.....	138,862	725,183	34,890,757
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	620
Cash Issue Price.....	7	69	3,432	Foreign Series.....	0	0	2,900
Interest Increment.....	0	572	7,107	State and Local Series.....	219	3,575	109,241
Government Account Series.....	137,881	716,994	35,106,657	Other.....	2	140	19,469
Hope Bonds.....	0	30	30				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	29	1,229	71,934				
Other.....	0	157	17,376				
Total Issues.....	\$ 138,190	\$ 861,496	\$ 40,074,031	Total Redemptions.....	\$ 139,144	\$ 838,377	\$ 39,412,839
				Net Change in Public Debt Outstanding.....	\$ -954	\$ 23,119	\$ 661,191

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 138,190	\$ 861,496	\$ 40,074,031
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	399	26,042
Bonds and Notes (-).....	0	8	3,173
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	137,881	716,994	35,106,236
Hope Bonds (-).....	0	30	30
Interest Increment on United States Savings Securities (-).....	0	572	7,107
Inflation-Protected Securities Increment.....	274	1,143	24,965
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 34	\$ 142,350	\$ 4,907,291
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 139,144	\$ 838,377	\$ 39,412,839
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	138,862	725,183	34,890,340
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 282	\$ 113,194	\$ 4,522,499

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/} :	\$ 5,510,455	\$ 5,510,654	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings.....	4,158,390	4,159,145	4,166,625	3,958,348
Total Public Debt Outstanding.....	9,668,845	9,669,799	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	50,626	50,831	50,774	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	30	30	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,603,746	\$ 9,604,495	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes...	\$ 10,316	\$ 48,897	\$ 1,698,533
Individual Income Taxes.....	23	78	18,902
Railroad Retirement Taxes.....	36	182	4,664
Excise Taxes.....	56	249	58,792
Corporation Income Taxes.....	126	755	291,684
Federal Unemployment Taxes.....	3	12	7,567
Estate and Gift Taxes & Misc IRS Rcpts.....	2	16	703
Change in Balance of Unclassified Taxes.....	58	345	212
Total.....	\$ 10,620	\$ 50,534	\$ 2,081,056
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	48	259	36,157
Collector Depositories.....	1,901	10,800	492,358
Tax and Loan Accounts.....	8,252	37,460	1,487,557
Inter-agency Transfers.....	418	2,015	64,984

TABLE V—Tax and Loan Note Accounts by Depositary Category

Balance Transactions	Type of Depositary			Total
	A	B	C	
Opening Balance Today.....	\$ 4	\$ 45	\$ 429	\$ 1,177
Deposits:				
Taxes Received (Table IV).....	4	41	8,207	8,252
Transfers to Depositories.....	0	4	128	132
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	900
Withdrawals:				
Treasury Initiated.....	0	0	3,842	3,842
Depositary Initiated.....	0	5	3,918	3,923
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	700
Closing Balance Today.....	\$ 7	\$ 85	\$ 1,004	\$ 1,996

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2/9	\$ 969	\$ 360,456
Business.....	116	648	61,378

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$628 million.

^{2/}Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).